



# ROKPA

Helping where  
help is needed:  
sustainably,  
for over 35 years.



ROKPA Switzerland and ROKPA INTERNATIONAL  
**Consolidated Financial  
Statements 2014**

with Swiss GAAP FER 21

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# 1. Auditor Report for the Consolidated Financial Statements

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Revisor  
**truvag**

Independent auditors report  
to the boards of  
**ROKPA International and ROKPA Switzerland**  
8032 Zurich

In accordance with your instructions, we we have examined the consolidated financial statements (balance sheet, income statement, cash flow statement, statement of changes in organisation capital and notes) of ROKPA International and ROPKA Switzerland for the year ended December 31, 2014.

The board of the association is responsible for the preparation and fair presentation of the consolidated financial statements according to Swiss GAAP FER 21, with Swiss law and the articles of the association. Our responsibility is to express an opinion on these based on our audit. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the consolidated financial statements give not a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER 21 and do not comply with Swiss law and the articles of the association.

We further confirm that the implementing provisions pursuant to Article 12 of the regulation on the terms of the Zewo seal of Zewo the Foundation to be audited are compliant.

Sursee, May 22, 2015

**Truvag Revisions AG**



Rolf Eberle  
Licensed audit expert  
auditor in charge



Marco Bucher  
licensed auditor

enclosures:

- financial statements including  
balance sheet, income statement, cash flow statement, statement of changes in organisation capital and notes

## 2. Balance Sheet

as of 31 December 2014

Balance Sheet	Appendix	31.12.14		31.12.13	
		CHF	%	CHF	%
<b>Current assets</b>		<b>3,395,023</b>	<b>100.0</b>	<b>2,678,749</b>	<b>82.6</b>
Cash in hand	6.3	3,330,735	98.1	2,518,597	77.7
Accounts Receivable Trade		299	0.0	-	0.0
Additional Receivables	6.3	11,587	0.3	670	0.0
Accrued Assets	6.3	52,402	1.5	159,482	4.9
<b>Fixed assets</b>		<b>-</b>	<b>0.0</b>	<b>562,811</b>	<b>17.4</b>
Land Nepal	6.3	-	0.0	562,811	17.4
<b>Total assets</b>		<b>3,395,023</b>	<b>100.00</b>	<b>3,241,560</b>	<b>100.0</b>
<b>Short-term Current Liabilities</b>		<b>41,986</b>	<b>1.2</b>	<b>92,387</b>	<b>2.9</b>
Additional Current Liabilities		8,856	0.2	54,074	1.7
Accrued Liabilities	6.3	33,130	1.0	38,313	1.2
<b>Funds with a specific purpose</b>	6.3	<b>2,096,786</b>	<b>61.8</b>	<b>2,304,657</b>	<b>71.1</b>
Nepal Fund		1,480,206	43.6	1,718,505	53.0
Tibetan areas of China Fund		415,652	12.2	452,685	14.0
India Fund		63,938	1.9	68,772	2.1
Africa Fund		22,680	0.7	35,921	1.1
Children's Fund		22,436	0.7	28,339	0.9
Women's Fund		5,372	0.2	0	0.0
Fund for Food, Education of Girls, Women		86,502	2.5	435	0.0
<b>Organisation Capital</b>	6.3	<b>1,256,251</b>	<b>37.0</b>	<b>844,516</b>	<b>26.0</b>
Total Equity		1,256,251	37.0	844,516	26.0
<b>Total Equity and Liabilities</b>		<b>3,395,023</b>	<b>100.00</b>	<b>3,241,560</b>	<b>100.00</b>

### 3. Income Statement

1 January – 31 December 2014

Income	Appendix	31.12.14	%	31.12.13	%
		CHF		CHF	
<b>Donations</b>	6.4				
Donations Tibetan areas of China		816,074	31.2	1,307,012	35.0
Donations Nepal		301,654	11.5	432,194	11.6
Donations India		38,403	1.5	29,427	0.8
Donations Africa		15,519	0.6	20,095	0.5
General Donations		1,365,228	52.1	1,917,373	51.3
<b>Total Donations</b>		<b>2,536,879</b>	<b>96.9</b>	<b>3,706,100</b>	<b>99.2</b>
Sales Income Shop/Markets/Cards		13,111	0.5	10,669	0.3
Sales Income Events		0	0.0	841	0.0
Interest Income		273	0.0	922	0.0
Profit from currency exchange	6.4	68,633	2.6	11,808	0.3
Various income		240	0.0	4,434	0.1
<b>Total Income</b>		<b>2,619,136</b>	<b>100.0</b>	<b>3,734,774</b>	<b>100.0</b>

Expenses	Appendix	31.12.14		31.12.13	
		CHF	%	CHF	%
<b>Project Expenses</b>	6.4				
Projects/Sponsorships Tibetan areas of China		941,290	35.9	1,132,318	30.3
Projects / Sponsorships Nepal		747,091	28.5	305,667	8.2
Projects / Sponsorships India		36,000	1.4	30,930	0.8
Projects / Sponsorships Africa		40,150	1.5	38,373	1.0
Travel Cost / Expenditures Project Mgmt		23,969	0.9	22,208	0.6
<b>Total Project Expenses</b>		<b>1,788,500</b>	<b>68.2</b>	<b>1,529,496</b>	<b>41.0</b>
<b>Shop/Events</b>					
Expenditures Shop/Markets/Cards		1,810	0.1	3,566	0.1
Expense Events		430	0.0	0	0.0
<b>Total Shop/Events</b>		<b>2,240</b>	<b>0.1</b>	<b>3,566</b>	<b>0.1</b>
<b>Administration</b>					
Rent	6.4	53,982	2.1	57,459	1.5
Wages incl. Social Security Contributions	6.4	443,230	16.9	462,611	12.4
Communication		54,790	2.1	49,965	1.3
Administration		49,273	1.9	89,849	2.4
<b>Total Administration</b>		<b>601,275</b>	<b>23.0</b>	<b>659,884</b>	<b>17.6</b>
<b>Other Expenses</b>	6.4				
Loss from currency exchange		19,597	0.7	12,082	0.3
Other Expenditures		3,659	0.1	7,747	0.2
<b>Total Other Expenditures</b>		<b>23,256</b>	<b>0.8</b>	<b>19,829</b>	<b>0.5</b>
<b>Total Expenses</b>		<b>2,415,271</b>	<b>92.1</b>	<b>2,212,775</b>	<b>59.2</b>
<b>Annual Profit before Fund results</b>		<b>203,864</b>	<b>7.8</b>	<b>1,521,999</b>	<b>40.8</b>
Allocations of committed Funds (incl. Transfers)		207,871	7.9	-23,090	-0.6
<b>Annual Profit before change in Organisation Capital</b>		<b>411,735</b>	<b>15.7</b>	<b>1,498,909</b>	<b>40.1</b>
Change of organisation capital		-411,735	-15.7	-1,498,909	-40.1
		<b>0</b>		<b>0</b>	

## 4. Cash Flow Statement

	2014	2013
	CHF	CHF
Annual Profit before change in Organisation Capital	411,735	1,498,909
Change in Fund Capital	-207,871	23,090
Decrease/(Increase) Receivables	-11,216	60,351
Decrease/(Increase) Accrued Income	107,080	-149,422
(Decrease)/Increase Other Liabilities	-45,218	54,074
(Decrease)/Increase Accrued Liabilities	-5,183	-88,017
<b>Cash Flow from Business Activity</b>	<b>249,327</b>	<b>1,398,985</b>
Divestment in intangible Assets	562,811	0
<b>Cash Flow from Investment Activity</b>	<b>562,811</b>	<b>0</b>
Change in long-term liabilities	0	-130,435
<b>Cash Flow from Financing Activity</b>	<b>0</b>	<b>-130,435</b>
<b>Capital Increase</b>	<b>812,138</b>	<b>1,268,550</b>
Balance per 1.1. for Liquid Assets	2,518,597	1,250,047
Balance per 31.12. for Liquid Assets	3,330,735	2,518,597
<b>Change in Liquid Assets</b>	<b>812,138</b>	<b>1,268,550</b>

## 5. Statement of Changes in Capital

	01.01.14	Allocation	Use	Internal Funds Transfers	31.12.14
	CHF	CHF	CHF	CHF	CHF
<b>Capital from Equity Financing</b>					
Free Fund	844,516	928,325	0	-516,590	1,256,251
<b>Organisation Capital</b>	<b>844,516</b>	<b>928,325</b>	<b>0</b>	<b>-516,590</b>	<b>1,256,251</b>
<b>Fund Capital</b>					
<b>Nepal</b>					
Nepal Free Donations	458,926	15,028	22,780	-198,007	253,167
Nepal Other	179,113	49,300	578,258	562,576	212,731
Nepal Women's Projects	168,068	4,934	486	0	172,516
Nepal Soup Kitchen/Medical Tent	191,969	24,510	20,601	-118,088	77,790
Nepal Street Children	500,545	15,553	0	-750	515,348
Nepal Children's Home	97,957	81,841	124,480	-1,094	54,224
Nepal Guest House	0	0	486	486	0
Nepal Education and Further Education	121,927	72,503	0	0	194,430
<b>Nepal total</b>	<b>1,718,505</b>	<b>263,669</b>	<b>747,091</b>	<b>245,123</b>	<b>1,480,206</b>
<b>Tibetan areas of China</b>					
Tibet Free Donations	1,067	142,692	24,678	-99,711	19,370
Tibet Other	76,187	10,696	23,353	-15,235	48,295
Tibet Preservation of Culture	12,935	23,648	92,770	64,456	8,269
Tibet Environment	1,364	0	0	-1,197	167
Tibet Medical Care	208,323	209,922	137,190	23,383	304,438
Tibet Education	150,191	310,011	663,299	236,905	33,808
Tibet Orphans and Street Children	2,618	12,883	0	-14,196	1,305
<b>Tibetan areas of China total</b>	<b>452,685</b>	<b>709,852</b>	<b>941,290</b>	<b>194,405</b>	<b>415,652</b>
<b>Other Funds</b>					
India	68,772	32,700	36,000	-1,534	63,938
Zimbabwe	10,961	11,945	30,800	13,448	5,554
South Africa	24,960	1,516	9,350	0	17,126
Children's Fund	28,339	9,762	0	-15,665	22,436
Women's Fund	0	5,372	0	0	5,372
Food, education for girls and women, others	435	5,254	0	80,813	86,502
Other Funds	0	0	0	0	0
<b>Other Funds Total</b>	<b>133,467</b>	<b>66,549</b>	<b>76,150</b>	<b>77,062</b>	<b>200,928</b>
<b>Funds</b>	<b>2,304,657</b>	<b>1,040,070</b>	<b>1,764,531</b>	<b>516,590</b>	<b>2,096,786</b>



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## 6. Notes to the Annual Financial Statements

### 6.1 Accounting Standards

#### General Information

The accounts of ROKPA INTERNATIONAL are prepared in accordance with the specific guidance contained in Swiss GAAP ARR (Accounting and Reporting Recommendations) 21, the core accounting and reporting recommendations of Swiss GAAP, and the Swiss Code of Obligations.

The audited portion of the annual financial statements consists of the balance sheet, income statement, cash flow statement, statement of changes in capital, and the notes. The annual financial statements present fairly the cash flows, financial position, and results of operations. Assets and liabilities are measured on an item-by-item basis when the annual financial statements are prepared. The most significant accounting policies are explained below, along with the individual financial statement items they affect.

The performance report is another component of the annual financial statements, but it is not audited.

#### Consolidation

The consolidated financial statements are prepared by combining the separate financial statements of the two organizations, ROKPA Switzerland and ROKPA INTERNATIONAL (both headquartered in Zurich). Since ROKPA INTERNATIONAL does not exert significant influence over the ROKPA country organizations, they are not consolidated.

#### Related Parties

The ROKPA country organizations in Austria, Belgium, Canada, Finland, France, Germany, India, Ireland, Italy, Nepal, the Netherlands, Poland, South Africa, Spain, Switzerland, the United Kingdom, the United States, and Zimbabwe are considered related parties. ROKPA INTERNATIONAL has a seat on the executive boards of these organizations, but does not exert significant influence over the organizations. Note 7.1, Donations by Country 2014, contains information about donations that the country organizations pass on to ROKPA INTERNATIONAL. Project expenses conveyed to ROKPA South Africa and ROKPA Zimbabwe are listed in the income statement and in item 5 of the table on the statement of changes in capital.

## 6.2 Recognition and Measurement

The accounts are kept in Swiss francs. Unless otherwise stated in these Notes, items in the financial statements are reported at their book value.

### Foreign Currencies

Cash and cash equivalents and financial assets denominated in foreign currencies are translated at the exchange rates in effect on the balance sheet date. Foreign exchange gains and losses are captured in the income statement at their gross amounts.

### Cash Flow Statement

The cash flow statement reports changes in cash and cash equivalents, broken down by operating activities, investing activities, and financing activities. It is prepared using the indirect method.

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## 6.3 Notes to the Balance Sheet

### Cash and Cash Equivalents

These include cash, postal checking accounts, and bank accounts.

### Other Current Assets

This item includes a non-interest-bearing receivable from Lea Wyler in the amount of 10,754 Swiss francs (10,562 francs of which was received in January 2015). In addition, there is a non-interest-bearing receivable of 800 Swiss francs from the ROKPA Support Foundation. The sum of 33 francs relates to a refund of Swiss anticipatory tax.

### Prepaid Items

These items are assets resulting from the application of accrual-based accounting.

### Land in Nepal

In March 2012 ROKPA acquired a piece of land (660 m<sup>2</sup>) in a central location in Kathmandu, between the ROKPA Children's Home and the Guest House.

Previously, the cost of the land was treated like an advance and capitalized under fixed assets, since the financing was being handled through ROKPA INTERNATIONAL.

In 2014, with construction of the new building imminent, the cost of the land was reclassified as "Nepal other" project expenses.

### Unearned Revenue and Accrued Liabilities

These items are liabilities resulting from the application of accrual-based accounting.

### Restricted Funds

These are restricted donations/contributions broken down by region and project group.

In 2014, ROKPA transferred certain restricted fund amounts that were in excess of the amounts needed for projects that had been completed. The names of the related projects were published in the ROKPA Times. Once the consent period (silent approval) expired, the money was allocated to similarly restricted funds.

### Organization Capital

The organization capital consists of "acquired free capital" and "free funds".

## 6.4 Notes to the Income Statement

### Donations

In 2014, ROKPA received donations totaling 2,536,879 Swiss francs. This represents a decrease of 31.5% from the previous year, which was ROKPA's best year on record. The lack of "large donations" was a major factor.

### Foreign Exchange Gains / Losses

ROKPA bears the foreign exchange risk when it funds projects. Donations are collected in Swiss francs (CHF), while projects are funded according to a predetermined budget and at a predetermined exchange rate in the local currency.

Foreign exchange gains and losses on cash and cash equivalents are also captured here.

### Project Expenses

Project expenses were 1,788,500 Swiss francs in 2014 (2013: 1,529,496 francs).

They increased slightly due to the land purchase in Nepal.

### Rent

ROKPA Switzerland and ROKPA INTERNATIONAL paid 48,000 Swiss francs to Lea Wyler to rent office space in 2014.

### Salaries and Payroll Expenses

Due to the loss of personnel, salaries and payroll expenses were less in 2014 than 2013. Vacancies were not filled until the end of the year.

### Administrative Expenses

Administrative expenses were calculated in accordance with the methodology established by the ZEWO Foundation. Based on that methodology, 81% of the donations we received were used for project expenses, 10% for administration, and 9% for fundraising.

When a donation is received, 13% is automatically withheld for administrative purposes. Eighty-seven percent is credited to the chosen project.

### Payments to the Executive Board and Executive Director

As in the previous year, members of the executive board did not receive any fees to attend meetings or other compensation for serving on the ROKPA board.

The executive director received a salary and benefits equal to 69,792 Swiss francs (50% workload January to May, 60% workload June to December), which was unchanged from the previous year.

### Reimbursements

Ms. Lea Wyler was paid 30,000 Swiss francs to cover her out-of-pocket expenses (2013: 30,000 francs). This amount includes reimbursements for the use of her private premises as office space, a portion of the office and phone expenses, as well as room and board in mission locations, which includes some travel expenses, medications, special clothing, and accessories.

### Employee Benefits

ROKPA participates in a SwissLife private benefit plan.

## 6.5 Other Information

### Obligations from Projects

There are no projected-related financial claims that third parties can make against ROKPA. The projects can be terminated at any time.

### Subsequent Events

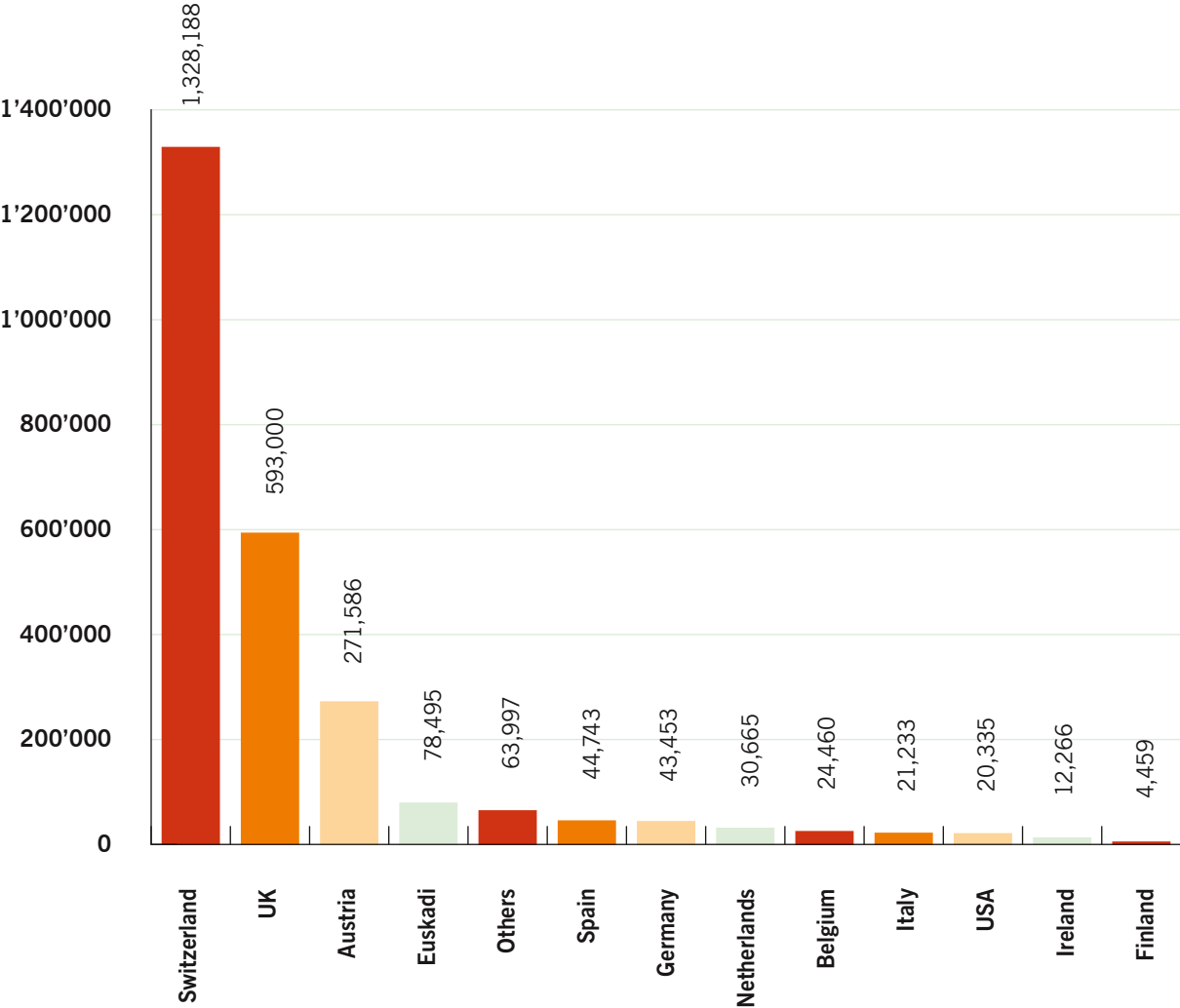
We are not aware of any material events after the balance sheet date that could affect the 2014 financial statements. Once finalized, the 2014 financial statements will be presented to the members of the executive board of ROKPA Switzerland and ROKPA INTERNATIONAL at the annual meeting on May 29, 2014.

### Unpaid Services – Voluntary work

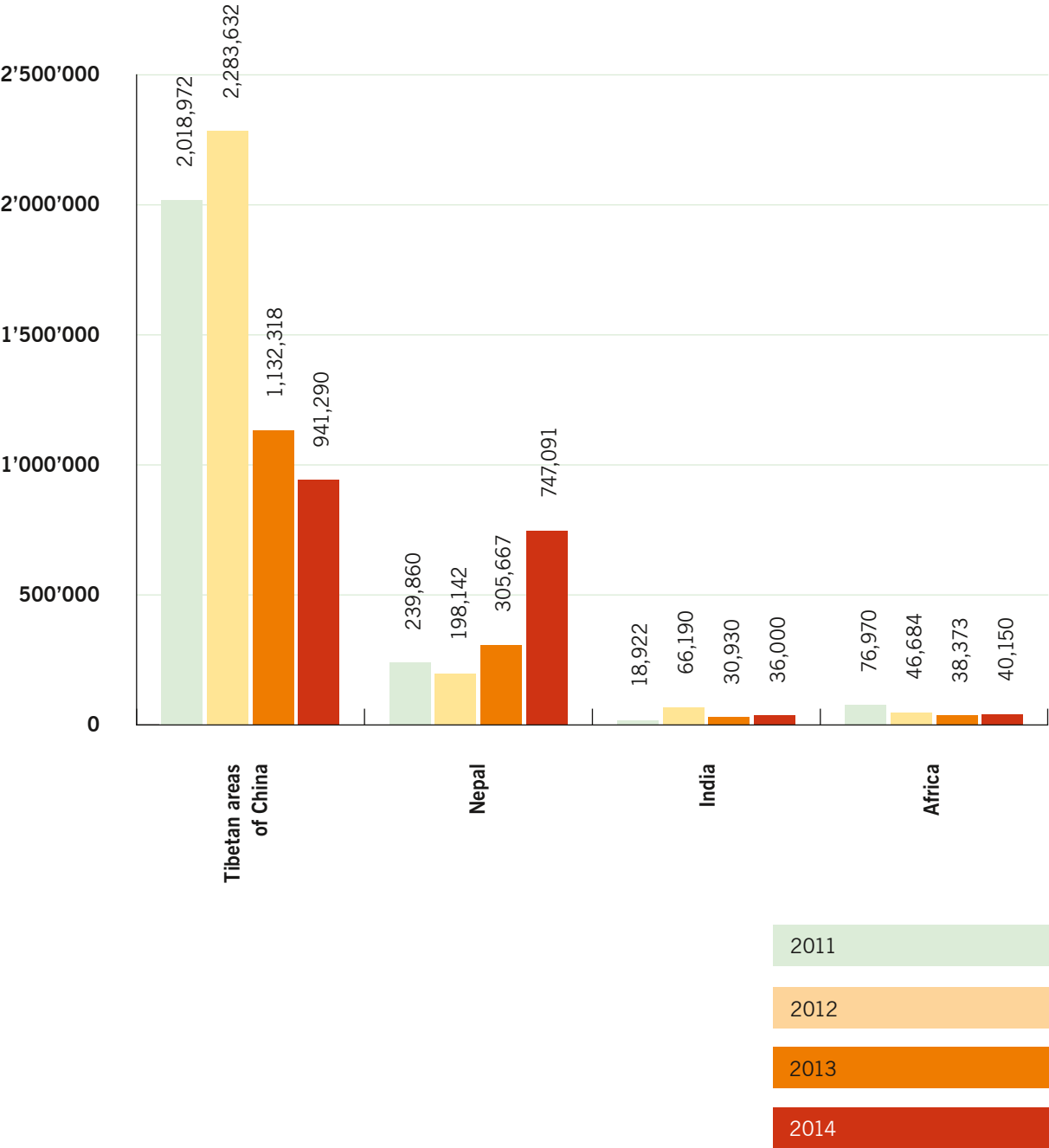
	hours	people
voluntary work at head office	3,781	46
unpaid work on management board	2,235	8
unpaid work in ROKPA's country offices	12,832	112
unpaid overtime by permanent and part-time employees	1,075	8
voluntary work in the soup kitchen in Nepal	5,700	14
<b>Total</b>	<b>25,623</b>	<b>188</b>

# 7. Performance Report

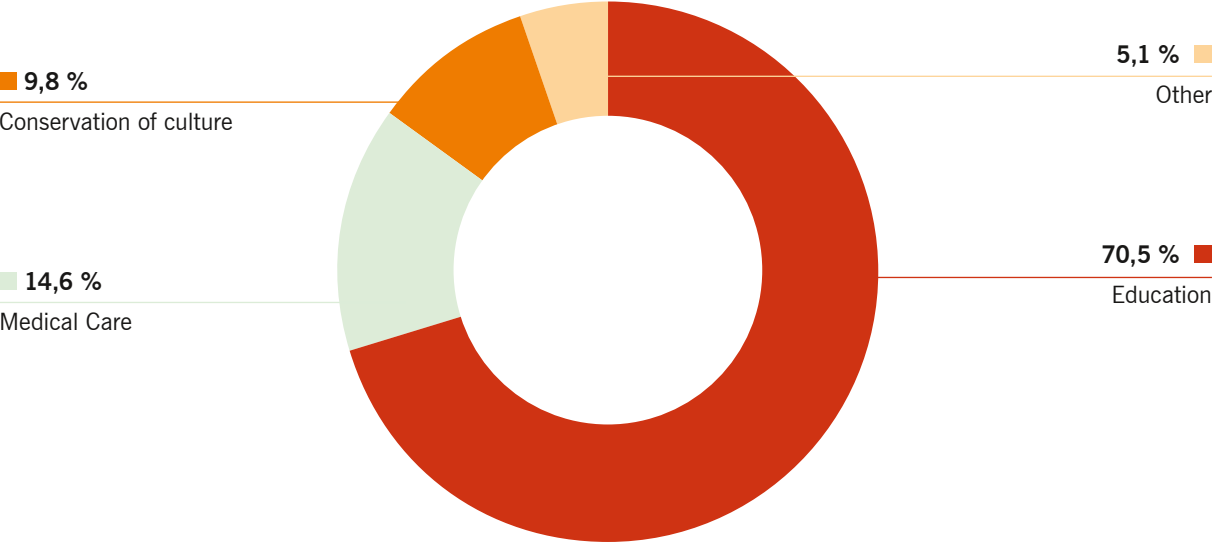
## 7.1 Donations 2014 by country in CHF



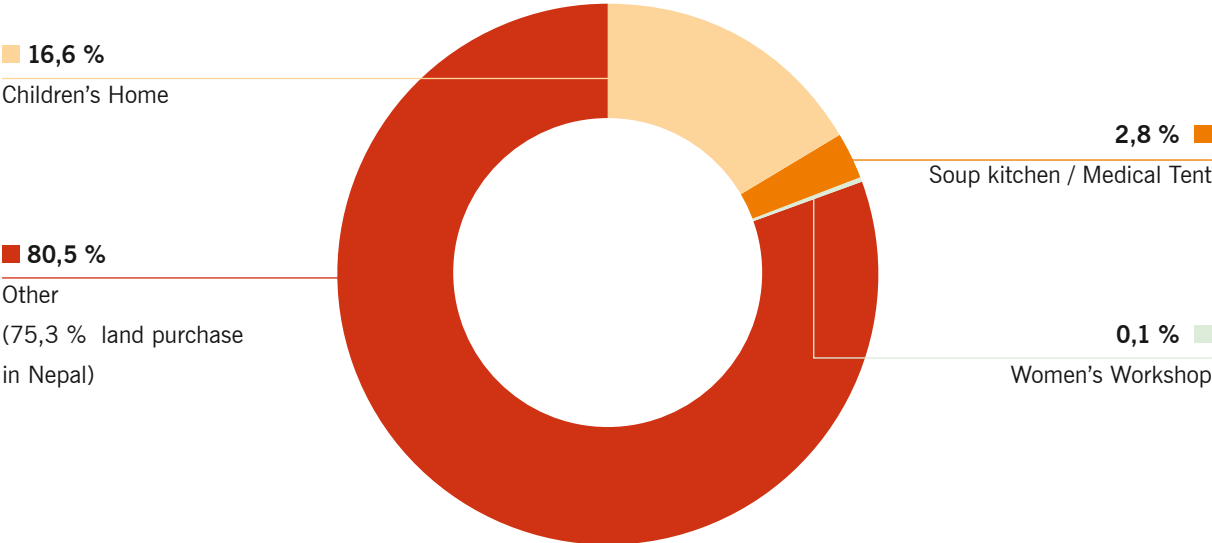
## 7.2 Use of Donations 2011 till 2014 by country in CHF



### 7.3 Project Expenses in the Tibetan areas of China 2014 by sector



### 7.4 Project Expenses in Nepal 2014 by sector



## 7.5 Purpose of the Association

The organisation aims to provide humanitarian and educational aid around the world for persons in need, irrespective of religion, race, sex or nationality. It organises projects itself or selects projects corresponding to the aims of the organisation. To fulfil this purpose the organisation can assume the following tasks, among others:

- where necessary providing support in the form of money, food, clothing, accommodation, protection, employment or other essential things;
- building or having built schools, museums or other facilities for education, or supporting the building and maintenance thereof, preserving educational facilities, providing education;
- building or having built hospitals and other facilities for the improvement of physical and mental health, or supporting the building and maintenance thereof, ensuring medical care and a focus on the preservation of traditional Tibetan medicine;
- building or having built monasteries, statues, stupas and other cultural facilities, or supporting the building and maintenance thereof;
- implementing forestry and other ecologically oriented projects or supporting the implementation thereof



## 7.6 Executive Bodies and Terms of Office

### ROKPA office

**ROKPA INTERNATIONAL is based in Zurich. ROKPA Switzerland functions as the country representative and is part of the umbrella organisation. It is responsible for fundraising in Switzerland. Headquarter employees and volunteers work for both organisations. From here, all ROKPA projects are initiated and monitored.**

### Executive Board

#### ROKPA INTERNATIONAL

- Lama Yeshe Losal Rinpoche (President)
- Lea Wyler (Vice-President)
- Gerry Leumann
- Catherine Brown
- Pim Willems
- Andrea Widmer

#### Executive Board ROKPA Switzerland

- Gerry Leumann (President)
- Lea Wyler (Vice-President)
- Andreas Vollenweider
- Gelong Thubten

The members of the board are each elected for a period of two years.

The ROKPA INTERNATIONAL board held two meetings during the financial year 2014.

### Patronage ROKPA Switzerland

- Robert Schenker (President)
- Dr. iur. Thomas Bär
- Walter Bosch
- Christine Egerszegi
- Josef Estermann
- Kurt E. Feller
- Marc Forster
- Dr. med. Felix Gutzwiller
- Peter Hasler
- Trix Heberlein
- Philipp Keel
- Cyrill Koller
- Dr. Remo Largo
- Charles Lewinsky
- Dr. iur. Ellen Ringier
- Roger Schawinski
- Emil Steinberger
- Niccel Steinberger
- Franz Steinegger
- Sandra Studer
- Andreas Vollenweider
- Dr. iur. Christian Wenger

## Employees

- Jeannette Alison
- Corinna Biasiutti  
(Main Secretary)
- Brigitte Böhle  
(until April 2014)
- Daniela Fadel  
(since Juni 2014)
- Gabriele Lenk
- Caterina Meier-Pfister  
(since December 2014)
- Romano Renner  
(since July 2014)
- Pia Schneider  
(until January 2014)
- Thomas Stettler
- Franz Thoma  
(until August 2014)

## Volunteers

- Amrita Prasad
- Romano Renner
- Tereza Konate
- Robert Diener
- Margrit Unholz
- Ivo Loretz
- Bea Schmutz
- Esther Reichenbach
- Elisabeth Weiss
- Manuel Bassi
- Gisela Weisner
- Lumire Huguenin
- Joseph Sundararaj
- Laura Munzel
- Käthi Ruckstuhl
- Margrit Stahel
- Maya Helbling
- Georgios Mazarakis
- Lotti Kobler
- Andreas Wytttenbach

## Translations

- Bettina Grieser Johns
- Katrin Klein
- Sian Edwards
- Susanne Reiche
- David Tonge
- Hanna Hündorf
- Ina Hohmann
- Yael Katz
- Elaine Knoerich
- Karin Stutz
- Veronika Striessnig

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## 7.7 Donation Accounts

**ROKPA needs your help – with your financial support we can provide effective support to the poorest of the poor:**

455090-11-1, Credit Suisse,  
CH-8070 Zurich, Switzerland  
IBAN CH73 0483 5045 5090 1100 1,  
clearing number 4835, BIC CRESCHZZ80A

**Thank you!**

*In Switzerland, donations to ROKPA are exempt from tax. ROKPA has been ZEWO certified since 2004.*

